



FOR IMMEDIATE RELEASE

First Companies Plans Third Phase of Development on East Paris Avenue

Meets demand for class-A medical offices along the East Paris Medical Corridor

May 30, 2017 – Grand Rapids, Mich.

First Companies announced today the company has purchased nearly 4 acres of land on East Paris Avenue near Burton, across the street from Heritage Pointe (phase I), West Michigan Eyecare Associates, Total Health Chiropractic, and the recently completed 40,000 square foot multi-tenant building home to Mercy Health, Foot and Ankle Specialists, and Oral Surgery Associates (phase II). The third phase of development is planned to begin in 2017, with building plans underway.

“We continue to see a demand for professional offices and class-A medical facilities along East Paris. We just completed the building at 2144 East Paris Avenue and three-quarters of the space is now filled. Currently, there is only 12,000 square feet available for lease at this location. We are in discussions with a number of doctors and medical professionals interested in space across the street,” noted Jeff Baker, CEO, First Companies. *“We are pleased to be able to meet this need for doctors as well as their patients who now have convenient, easily accessible, and patient-friendly facilities for medical care.”*

First Companies executives brought together an investment group to purchase the land and fund construction. The company plans to break ground and begin construction in 2017 with the work completed in 2018. First Companies will construct the building shell, manage custom build-outs for the tenants, and serve as the leasing agent for available space.

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About First Companies

First Companies, Inc. offers commercial real estate, construction and property management services in Michigan and surrounding areas. For nearly 50 years, the company has built a reputation for creating exceptional physical spaces where businesses thrive – offering vast expertise from locating and developing land, and facilitating the sale or lease of properties, to all aspects of construction, and providing ongoing property management and maintenance for building owners. First Companies is unique in its cross-disciplinary approach and frequently participates as an investor in new projects, pulling together different investment groups depending on the short- and longer-term needs of the customer. The company is well-known for its ethics, integrity and creative problem solving, with highly-experienced professionals on staff in each business area – all under one roof.

Contact:

Jeri Owen, Director of Marketing

First Companies, Inc.

616-446-5420

