



FOR IMMEDIATE RELEASE

First Companies Completes New 40,000 Square Foot Medical Professional Building

Located in the medical corridor on East Paris Avenue, the new building follows the success of Heritage Pointe

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First Companies announced today the company has completed its newest class-A medical professional office building, located just south of the highly successful Heritage Pointe complex at 2144 East Paris Avenue in Grand Rapids. Offering 42,792 square feet of premium space on two levels, the building is already over 75% leased with 9,700 square feet remaining for medical service providers looking to move to this increasingly popular area.

The medical corridor along East Paris continues to attract doctors and medical businesses with its great visibility and easy access for patients. As soon as land became available, First Companies purchased the lot next to Heritage Pointe to construct three new buildings, expanding available space for doctors wanting offices in the area. The first 14,000 square foot building was completed in 2015 for Total Health Chiropractic. Next came the recently completed 40,000+ square foot multi-tenant building, with a third 12,000 square foot building under construction for West Michigan Eyecare Associates. Foot & Ankle Specialists of West Michigan was first to occupy the new building, with Oral Surgery Associates, and others to come once the build-outs are complete.

“This is the second office build-out we’ve selected First Companies for,” said Karen Paradiso, CEO, Foot & Ankle Specialists of West Michigan. “We were able to expand our business and become the first tenant in the new building on East Paris when First Companies found a buyer for our existing building and negotiated a short term lease until the new office was ready.”

“With the Medical Mile short on space, we saw a movement of doctors wanting to open offices along East Paris early on,” commented Jeff Baker, First Companies’ CEO. “That is why we initially took the risk of building Heritage Pointe, and later purchased land for this second phase of development and construction. As the need for class-A medical facilities continues, we will invest in opportunities for the growing number of medical businesses we serve.”

In all phases of development, First Companies located and purchased the land, brought together buyers and investment groups to finance the projects, managed construction of the shell as well as tenant build-outs, and will manage the properties for the building owners going forward.

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About First Companies

First Companies, Inc. offers commercial real estate, construction and property management services in Michigan and surrounding areas. For nearly 50 years, the company has built a reputation for creating exceptional physical spaces where businesses thrive – offering vast expertise from locating and developing land, and facilitating the sale or lease of properties, to all aspects of construction, and providing ongoing property management and maintenance for building owners. First Companies is unique in its cross-disciplinary approach and frequently participates as an investor in new projects, pulling together different investment groups depending on the short- and longer-term needs of the customer. The company is well-known for its ethics, integrity and creative problem solving, with highly-experienced professionals on staff in each business area – all under one roof.

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